



## Application for Participation in Forestry Carbon Pool

Landowner \_\_\_\_\_ Date \_\_\_\_\_  
Primary Contact \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City/State/Zip \_\_\_\_\_  
Phone \_\_\_\_\_ Email \_\_\_\_\_

I \_\_\_\_\_ (“Applicant”), do hereby apply for participation in a managed forestry carbon offset pool administered by CarbonTree LLC, a New York limited liability company. This application is for property located in the State of \_\_\_\_\_ County of \_\_\_\_\_ Town of \_\_\_\_\_ and more accurately described as (Legal description including Parcel or Tax Map number and Deed Reference(s)) \_\_\_\_\_ and shown on the location map attached as EXHIBIT “B” (“Property”).

The Applicant represents, covenants, warrants, affirms and attests to the following:

- 1) **LEGAL TITLE.** Applicant holds full legal title to the greenhouse gas mitigation rights that are associated with the Property and those rights are not subject to any liens, claims or encumbrances.
- 2) **OWNER INTENTIONS.** Applicant recognizes that this project requires a commitment to maintain and manage the property in a forested condition. Changes in ownership or land use of the Property from certified managed forest may result in disqualification and penalties.
- 3) **15-YEAR COMMITMENT.** Applicant affirms intent to manage the forested parcel herein described and to maintain certification of said forest management in accordance with Chicago Climate Exchange (CCX) rules and regulations (the “Rules”) for a period of at least 15 years.
- 4) **OFFSET CREDIT MEASUREMENTS.** The quantity of forestry offset credits (XFOs) to be issued shall be based on the annual increase in stored carbon (expressed in metric tons of carbon dioxide equivalence) on the entire Property. XFOs will be calculated by a third party based upon a baseline inventory supplied by Applicant and are not negotiable.
- 5) **BASELINE INVENTORY.** The Applicant will provide a baseline carbon inventory prepared at their expense. This inventory shall meet the standards prescribed by the CarbonTree Carbon Inventory and Data Guidelines. Applicant further understands that the baseline inventory must be current and complete, and accurate to the 90% confidence interval prior to sale of carbon credits.



- 6) **FOREST CERTIFICATION.** The Property is currently certified by and participating in the American Tree Farm System and Applicant will maintain this certification for the 15-year commitment.
- 7) **FOREST INDUSTRY TRADE ASSOCIATION MEMBERSHIP.** The landowner is a member in good standing of the Empire State Forest Products Association or the counterpart thereto for the state in which the property is located. Applicant will maintain this membership for the 15-year commitment.
- 8) **ELIGIBILITY QUESTIONNAIRE.** The answers to the attached questionnaire are complete, true and accurate to the best of Applicant's knowledge.
- 9) **CHANGE OF CIRCUMSTANCES.** Applicant shall immediately notify CarbonTree LLC in writing of any occurrence that may cause the above matters to not be true and correct.

---

APPLICANT

---

DATE